



Mid-Can Masters Swim Club Board of Directors Meeting December 4, 2008

Attendance: Terry Kulchychki, Greg Giesbrecht, Carrie Smith,
Rod Clifton, Bob Groff,
Wenda Dickens, Merv Cavers, Jack Spence, Roy Smith,
Mickey Stokotelny

Regrets: Colleen Metge

1. Approval of Agenda with additions. Jack/Carrie, Carried.
2. Minutes of Nov 6, 2008 meeting. Greg/Wenda, Carried.
3. Business Arising:
 - a. Financial Report - in writing from Colleen Metge (attached):
 - i. Report received and discussed. Report accepted
Carrie/Rod Carried
 - b. MSM Report - Bob Groff:
 - i. MSM has not met since our last meeting
 - ii. Bob felt MSM should organize advertising in the Lance.
 - c. Pop Sidwell Report - Mickey Stokotelny : Report accepted Merv/Wenda Carried
 - i. There was a Profit of \$1582.54 to date.
 - ii. Bob said another \$118 from Assiniboine Masters is coming
 - iii. Mickey was unhappy about the lack of officials provided by Swim Manitoba and the delay in getting the sanction.
 - iv. Mickey was unhappy about the airhorn malfunction
 - v. There was consensus that the Caboto Centre worked well
 - d. Integration Meeting with University Of Manitoba
 - i. Terry, distributed an email received from Janice Grift:

"I have discussed our meeting with my supervisor and have a recommendation that you could take to your board. In order to maintain the objectives of the program we are suggesting that there be an advisory committee for the program. We would need to discuss the terms of reference for the committee but basically it would exist to ensure that the program meets the needs of the Masters swim club. The University would be responsible for all administration of the program (registration, advertising, facility booking, paying the coach etc..)."

Discussion: Each member of the executive voiced their opinion and there was concensus that the plan did not offer us anything we wanted and that there was a potential of loss of control of the club.

It was agreed upon to Table the project.
Terry/Merv Carried
2. New Business:
 - a. Pop Sidwell 2009
 - i. The tentative date was set -Saturday, Nov 21, 2009
 - ii. Terry will book the pool and Carrie will book the Caboto Centre.
 - b. Terry has booked a swim for Tuesday Dec 23, 2008.
3. The Next Meeting was scheduled for December 4, 2008 at 7:15 PM

REPORT 05-Dec-08

	2007-2008 31-Aug-08	2008-2009 to Dec 05,2008	BUDGET	variance
RECEIPTS				
A. General				
Dues	\$ 11,217.00	\$ 8,686.00	\$ 12,000.00	\$ (783.00)
CASA	\$ 860.00	\$ 1,000.00	\$ 1,100.00	\$ (240.00)
Bank Interest	\$ 136.38	\$ 18.77	\$ 75.00	\$ 61.38
Misc.	\$ 10.00			\$ 10.00
Extra swims	\$ 60.00	\$ 30.00		\$ 60.00
	\$ 12,283.38	\$ 9,734.77	\$ 13,175.00	\$ (891.62)
B. Pop Sidwell				
Meet	\$ 1,149.35	\$ 3,033.00	\$ 2,200.00	\$ (1,050.65)
Silent Auction	\$ 254.00	\$ 367.00	\$ 150.00	\$ 104.00
Bar			\$ -	\$ -
Social	\$ 1,500.00		\$ -	\$ 1,500.00
	\$ 2,903.35	\$ 3,400.00	\$ 2,350.00	\$ 553.35
C. Equipment				
Sales	\$ 120.00	\$ 41.00	\$ 1,000.00	\$ (1,000.00)
				\$ -
D. Prov. Meet				
Revenue	\$ 1,183.00			\$ 1,183.00
TOTAL RECEIPTS	\$ 16,489.73	\$ 13,175.77	\$ 16,525.00	\$ (35.27)
DISBURSEMENTS				
A. General				
Pool Rental				
U of M	\$ 8,471.33	\$ 3,031.50	\$ 8,937.78	\$ (466.45)
Other				\$ -
Coaching	\$ 4,095.00	\$ 1,085.00	\$ 4,404.00	\$ (309.00)
MSM	\$ 896.00	\$ 1,006.00	\$ 1,000.00	\$ (104.00)
Entertainment				\$ -
Supplies				\$ -
Bank Charges	\$ 42.75	\$ 9.00	\$ 72.00	\$ (29.25)
Misc.				\$ -
Swim Meets	\$ 390.29		\$ 400.00	\$ (9.71)
	\$ 13,895.37	\$ 5,131.50	\$ 14,813.78	\$ (918.41)
B. Pop Sidwell				
Meet	\$ 304.09	\$ 438.99	\$ 650.00	\$ (345.91)
Social	\$ 1,766.26	\$ 1,378.47	\$ 1,300.00	\$ 466.26
Subsidies			\$ -	\$ -
	\$ 2,070.35	\$ 1,817.46	\$ 1,950.00	\$ 120.35
C. Equipment				
Purchases	\$ 483.74		\$ 800.00	\$ (316.26)
TOTAL DISBURSEMENTS	\$ 16,449.46	\$ 6,948.96	\$ 17,563.78	\$ (1,114.32)
SURPLUS(DEFICIT)	\$ 40.27	\$ 6,226.81	\$ (1,038.78)	\$ -

BALANCE SHEET MID-CAN MASTERS (04 Dec 2008)

(based on Oct 31, 2008 bank statement)

Assets

<i>Current</i>	Cash	\$6,220.41	
	Savings	\$6,994.67	
	TOTAL Cash		\$ 13,215.08
	Pre-paid expenses		
<i>Pop</i>			
<i>Sidwell</i>	Pool deposit		
	Caboto deposit		
	TOTAL Assets		\$13,215.08
Liabilities			
	Pool Rental	\$7,191.00	
	Coaching	\$3,745.00	
			\$10,936.00
Capital (net worth)			\$2,279.08
	TOTAL Liabilities & Capital		\$13,215.08

To determine the 'cash-on-hand' at this point
subtract the liabilities from cash

Net cash
end of **Nov-08** **\$ 2,279.08** includes Kerr's \$800

POP SIDWELL MEET SUMMARY

Based on 71 swimmers
59 Adult Dinners (Caboto)
6 Children Dinners (Caboto)

Revenue:	Meet (includes Banquet)	\$3,033.00	
	Silent Auction	\$367.00	
	TOTAL Revenue		\$3,400.00
Expenses:	Pool	\$281.99	
	Entry Fees	\$157.00	
	Officials' Food	\$93.21	
	Banquet (net \$250.00)	\$1,285.26	
	TOTAL Expenses		\$1,817.46
NET Revenue			\$1,582.54