

**REPORT
31-Aug-08**

Mid-Can MASTERS Swim Club

INCOME / EXPENSE STATEMENT

	2006-2007 to Sep 30, 2007	2007-2008 31-Aug-08	s BUDGET	variance
RECEIPTS				
A. General				
Dues	\$ 12,208.00	\$ 11,217.00	\$ 12,000.00	\$ (783.00)
CASA	\$ 920.00	\$ 860.00	\$ 1,100.00	\$ (240.00)
Bank Interest	\$ 178.94	\$ 136.38	\$ 75.00	\$ 61.38
Misc.		\$ 10.00		\$ 10.00
Extra swims		\$ 60.00		\$ 60.00
	\$ 13,306.94	\$ 12,283.38	\$ 13,175.00	\$ (891.62)
B. Pop Sidwell				
Meet	\$ 2,048.73	\$ 1,149.35	\$ 2,200.00	\$ (1,050.65)
Silent Auction	\$ 247.00	\$ 254.00	\$ 150.00	\$ 104.00
Bar			\$ -	\$ -
Social		\$ 1,500.00	\$ -	\$ 1,500.00
	\$ 2,295.73	\$ 2,903.35	\$ 2,350.00	\$ 553.35
C. Equipment				
Sales	\$ 1,617.00	\$ 120.00	\$ 1,000.00	\$ (1,000.00)
D. Prov. Meet				
Revenue	\$ 687.00	\$ 1,183.00		\$ 1,183.00
E. Social				
				\$ -
TOTAL RECEIPTS	\$ 17,906.67	\$ 16,489.73	\$ 16,525.00	\$ (35.27)
DISBURSEMENTS				
A. General				
Pool Rental				
U of M	\$ 8,983.08	\$ 8,471.33	\$ 8,937.78	\$ (466.45)
Other				\$ -
Coaching	\$ 3,534.00	\$ 4,095.00	\$ 4,404.00	\$ (309.00)
CASA	\$ 960.00	\$ 896.00	\$ 1,000.00	\$ (104.00)
Entertainment				\$ -
Supplies				\$ -
Bank Charges	\$ 66.00	\$ 42.75	\$ 72.00	\$ (29.25)
Misc.	\$ 135.00			\$ -
Swim Meets	\$ 736.00	\$ 390.29	\$ 400.00	\$ (9.71)
	\$ 14,414.08	\$ 13,895.37	\$ 14,813.78	\$ (918.41)
B. Pop Sidwell				
Meet	\$ 745.40	\$ 304.09	\$ 650.00	\$ (345.91)
Social	\$ 1,274.24	\$ 1,766.26	\$ 1,300.00	\$ 466.26
Subsidies			\$ -	\$ -
	\$ 2,019.64	\$ 2,070.35	\$ -	\$ 2,070.35
C. Equipment				
Purchases	\$ 1,716.45	\$ 483.74	\$ 800.00	\$ (316.26)
D. Social				
Misc	\$ 49.00			
TOTAL DISBURSEMENTS	\$ 18,199.17	\$ 16,449.46	\$ 15,613.78	\$ 835.68
SURPLUS(DEFICIT)	\$ (292.50)	\$ 40.27	\$ 911.22	\$ -

BALANCE SHEET MID-CAN MASTERS (26 Sep 2008)

(based on Aug 31, 2008 bank statement)

Assets

<i>Current</i>	Cash	\$3,123.56	
	Savings	\$6,175.90	
	TOTAL Cash		\$ 9,299.46
	Pre-paid expenses		
<i>Pop</i>			
<i>Sidwell</i>	Pool deposit		
	Caboto deposit	\$ 250.00	
	TOTAL Assets		\$9,549.46

Liabilities

	Pool Rental	\$1,225.65	
	Coaching	\$0.00	
			\$1,225.65

Capital (net worth)

\$8,323.81

TOTAL Liabilities & Capital

\$9,549.46

To determine the 'cash-on-hand' at this point
subtract the liabilities from cash

end of **Net cash**
2007.2008 \$ **8,073.81**

Respectfully submitted,

Colleen J. Metge
Treasurer, Mid-Can Masters Swim Club
25 September 2008